





SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. CS201000985

Company Name SFA SEMICON PHILIPPINES CORPORATION

Industry Classification Mfg., N.E.C.

Company Type Stock Corporation

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Panday Pira Ave. Creekside Rd. Clark Freeport Zone, Pampanga, Philippines Tel. No. (045) 499-1746 / Fax No. (045) 499-1996

August 23, 2017

SECURITIES AND EXCHANGE COMMISSION

Tarlac Extension Office Tarlac City

Attention:

Atty. Richard R. Laus

Director - Tarlac Extension Office

Re:

SSP Receives Reimbursements under the Discounted Power

Rate Program

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission and the Philippine Stock Exchange, we submit herewith the SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the receipt of SSP's reimbursement for discounted power rate program.

Thank you very much.

Very truly yours,

ATTY. ANNA GAYLE T.' BARIN

Corporate Lawyer/ Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. August 18, 2017	1.	Augu	ıst	18.	201	17
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Date of Report (Date of earliest event reported)

- SEC Identification Number <u>CS201000985</u>
 BIR Tax Identification No. <u>007-582-936</u>
- 4. SFA SEMICON PHILIPPINES CORPORATION

Exact name of issuer as specified in its charter

5. Pampanga, Philippines

6. (SEC Use Only)

Industry Classification Code

Province, country or other jurisdiction of incorporation

7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009

Address of principal office

Postal Code

8. 045-499-1742 / 045-499-1746 / 045-499-1822

Issuer's telephone number, including area code

9. Not Applicable

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Item 9. Other Events

SSP Receives Reimbursements under the Discounted Power Rate Program

Publicly listed SFA Semicon Philippines Corporation (SSP), formerly Phoenix Semiconductor Philippines Corp., took payment of P56.43 million today representing part of its receivables of the Company's discounted electricity incentive granted under Presidential Executive Order No. 856 and its Lease Agreement with Clark Development Corporation (CDC).

This amount is the partial reimbursement of the Government through CDC of the power discounts for electricity utilized and fully paid by SSP since the commencement of its commercial operations in 2011.

The discounted power rate program of the government supports power-intensive industries that pour in substantial investments in the country in order to make the Philippines more attractive to foreign direct

The collection will increase the Company's cash and cash equivalents by approximately USD 1.13 million.

SEC Form 17-C December 2003

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this August 18, 2017 on its behalf by the undersigned hereunto duly authorized.

SFA SEMICON PHILIPPINES CORPORATION

Issuer

Ву:

ATTY. ANNA GAYLE T. BARIN

Corporate Lawyer/ Assistant Corporate Secretary